ELDERLY EXEMPTION INFORMATION

Town of Fremont NH
Office of the Selectmen
PO Box 120
Fremont NH 03044-0120

(603) 895-2226

Application Criteria

I. Applicant must be 65 years old as of April 1st of the tax year applying. (Married couples, the eldest should apply)

II. Applicant must have resided in the state of New Hampshire for at least five years prior to year of application.

III. Applicant must own real estate individually, own jointly or in common with another or be married to an individual for at least five years who owns real estate within the community.

IV. Property must meet the definition of a residential real estate, per RSA 79:39-a (c), which includes the housing unit, which is the person's principal home and related structures. It does not include attached dwelling units and unattached structures used or intended for commercial or other non-residential purposes.

V. Property cannot have been transferred to the applicant, from a person under the age of 65, and related to the applicant by blood or marriage, within the past five years.

VI. This application form (5 pages) MUST be filed with the State of NH Form PA-29. Both forms are due in the Selectmen's Office by April 15th annually.

Financial Qualifications and Income Limitations

Includes income from any source including Social Security or pension but excludes:

a) Life insurance paid on the death of an insured
b) Expenses and costs incurred in the course of conducting a business enterprise
c) Proceeds from the sale of assets

The income restrictions adopted by the community of Fremont are as follows:

A. Single Person $ 25,000
B Married Couple $ 35,000

Asset Limitations

To include all net assets excluding the value of the applicant's actual residence and the land upon which it is located up to two acres. The asset restriction adopted by the community of Fremont is:

$ 45,000

Exemption Amounts

As of the March 2006 Town Meeting, the exemption amounts are as follows:

For a person aged 65 to 74 years	$ 50,000
For a person aged 75 to 79 years	$ 70,000
For a person over 80 years	$ 90,000

You must be the age listed above on April 1st of the tax year applied for.

Documents required for new applicants

1. Birth certificate
2. SSA – 1099 Statement (Social Security Benefit Statement)
3. Previous years income tax form – if not filing a federal income tax form, the following forms will be required if applicable: Form 1099 R Distribution of pensions, annuities, retirement or profit sharing plans, IRA's, insurance contracts, etc)
4. Any W2 wage statements and 1099 interest statements.
5. Bank statements and verification of assets listed.

Applicants must come into the Selectmen's Office to file a permanent application for exemption (PA-29, the green card application form) with the appropriate documentation. It can also be submitted by mail. If you get this application form from the web, you will print out a PA-29 on white paper.

A completed application consists of this five page form, and the State Form PA-29 form, which is a two page document.

If you have any questions, please contact the Fremont Selectmen's Office at the Town Hall, 295 Main Street. You can reach us by telephone at 895-2226 or by email at FremontTownHall@comcast.net.

TOWN OF FREMONT
ELDERLY TAX EXEMPTION QUALIFICATION

This worksheet is to be completed and submitted along with completed Form PA-29, Permanent Application for Property Tax Credit/Exemptions. All information supplied will be treated confidentially and any supporting documents will be returned upon approval or denial of the application. Please note the following **Income and Asset Limits** when considering submission of your application:

INCOME LIMITS: Single $25,000 Married $35,000

ASSET LIMIT: $45,000

If you hold a life estate in the property or your property is owned by a trust, you must also submit a completed for PA33 (Statement of Qualification) **and** submit a copy of the deed showing the assigned ownership of the life estate **or** a copy of the Declaration of Trust, including a list of beneficiaries.

Please print all information clearly:

Applicant's Name: ______________________________

Spouse: ______________________________

Property Address: ______________________________

Mailing Address: ______________________________

INCOME:

Please list the source and amount of all income for year for both you and your spouse.

SOURCE: (Net income)	**OWNER #1**	**OWNER #2**
Social Security	$________________	$________________
Pension & Retirement	$________________	$________________
Wages:	$ ________________	$________________
Rental Income:	$ ________________	$________________
Other Income/Annuities:	$________________	$________________
Interest Income:	$________________	$________________
TOTAL INCOME:	$ ________________	$________________

If you have filed any of the following for the prior tax year, please provide a copy.

1. Interest and Dividend tax return to the State of NH

2. Federal Income Tax Form

ASSETS:

Please list all assets owned (Self & Spouse)
Savings Accounts or Investments/Certificates: (CD's, Stocks & Bonds, IRA's, Annuities, Travel Trailers, Boats, Antiques, Cars etc.)

INSTITUTION NAME: TYPE VALUE/AMOUNT

______________________________Checking_______________________________________
______________________________Savings ____
______________________________Savings ____
______________________________IRA ____
______________________________Other____
______________________________Other____

VEHICLES:
A. Make/Model/Year/Mileage ______________________________ Est Value $____________

B. Make/Model/Year/Mileage ______________________________ Est Value $____________

C. Boat/Model/Year ______________________________________ Est Value $____________

D. RV/Model/Year _______________________________________ Est Value $____________

E. Other/Description _____________________________________ Est Value $____________

REAL ESTATE: (not including your primary residence)

Property Type _________________________________ In Town/State___________________

** Provide copy of tax bill Assessed Value $ ________________________________

I swear under penalty of perjury that all the above is a correct and accurate accounting of my financial condition to the best of my knowledge. I further authorize any agency or financial institution to release information about me or copies of my records to any agent of the. I release all persons whomsoever from any liability resulting from the release of this information.

Owner 1 SIGNATURE:____________________________________ DATE:______________

PRINTED NAME:____

Owner 2 SIGNATURE:_____________________________________ DATE:______________

PRINTED NAME:____

TELEPHONE NUMBER____

For town use only:

TOTAL ASSETS $_________________________

Items verified: ____

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OTHER NOTES: